



## The Felsted Fund

*The development of the Felsted Fund has been established to ensure that Felsted School remains at the forefront of Independent Education.*

Throughout the School's history it has only been through the generosity of Old Felstedians, well-wishers and parents that we have many of the facilities which pupils benefit from today. School fees alone do not generate sufficient surplus to allow for reinvestment into major capital development projects. The School only has limited endowed funds which are insufficient to support capital development projects and bursaries.

Therefore, as we work towards 450 years of education, the School needs to invest around £10 million to ensure that Felsted remains the premier boarding and day school in East Anglia. The School has ambitious plans for many new buildings including a Music School, a classroom block and a new Sports Hall at the Preparatory School. Furthermore, since the removal of the Assisted Places Scheme in 1997, the School continues to award bursaries and scholarships to gifted children. Large endowed funds will enable more gifted children to benefit from a Felsted education.

By offering modern facilities of the highest order, we will be able to enhance the current education provision and keep our fees at an affordable level for the future. At this time we would particularly appreciate you considering making a bequest to Felsted School.

Everyone who lets us know that they have included Felsted in their Will automatically becomes a member of the Riche Society. The Society has been set up so that the School can express its gratitude to legators. Throughout the year we invite members to school events, such as concerts and exhibitions, as well as to an annual lunch with the Headmaster.

If you have already included Felsted in your Will, please let us know by returning the attached pledge form. We would be delighted to recognise your commitment by making you a member of the Riche Society.

## How to include Felsted School in your Will

*Legacy bequests are a very tax efficient way of donating as they are free from inheritance tax, and gifts of shares and property are exempt from capital gains tax. If you have already made your Will it is simple to add a codicil by using the attached codicil form.*

*There are several different types of bequest which can be made when writing or amending a Will. The following may help you to decide which would be right for you:*

**A pecuniary legacy** allows you to leave a specific sum of money. Over time the value of this bequest may decrease with inflation, but it is possible to index link the sum to preserve its current value.

**A residuary legacy** is the gift of the remainder of your estate (or a percentage) after all other gifts to friends and family have been distributed and all outgoings have been settled. A residuary legacy is generally of the greatest benefit to Felsted School as its value increases in line with inflation.

**A reversionary legacy** involves leaving your assets to trustees so that family members or other beneficiaries can enjoy the income during their lifetimes, with all or a portion of the capital going to Felsted School after their deaths.

**A conditional legacy** provides for the eventuality that if none of your named dependents survives you, your estate will be left to other named beneficiaries and charities such as Felsted School.

**A specific or non-money legacy** allows you to make a bequest in the form of shares, property, valuables and works of art, which may be either kept or sold by the School.

Once you have made your legacy bequest to Felsted, please complete and return the pledge form which will automatically give you membership of The Riche Society.

Making a Will is an important step and it is recommended that you seek independent legal advice. When making a bequest in your Will, please note that the beneficiary should be Felsted School, Registered Charity No 310870.

If you would like further information please contact the Development Office on 01371 822645.

Felsted School  
Felsted Essex CM6 3LL  
Tel: 01371 822645  
Email: [development@felsted.org](mailto:development@felsted.org)



## Legacy Pledge Form

*If you have already included or are intending to include Felsted School in your Will, we would be very grateful if you would complete and return this form to the address above.*

*This pledge will not commit you in any way. It is simply a statement of your present intentions and will assist us in our long term planning.*

- I have already included a Legacy to Felsted School in my Will*
- I plan to include a Legacy to Felsted School in my Will*
- I would like to talk in confidence about leaving a legacy to Felsted School*

Name .....

Address .....

.....

Postcode.....

Telephone.....

Email .....

Date .....

**[www.felsted.org](http://www.felsted.org)**

Reg Charity Number: 310870

# Legacy Pledge Form (continued)

It would be particularly helpful to us if you could estimate the value of the proposed gift, but, we do of course understand if you do not wish to include these details.

£.....

Please indicate if you are happy for the School to decide how your legacy is spent in view of the School's need at the time, or whether you would prefer a specific area or project to benefit.

The gift is to be applied to the Felsted Fund for:

- Capital Development
- Provision of scholarships and bursaries
- as applied by the governors of Felsted School

Felsted School  
Felsted Essex CM6 3LL  
Tel: 01371 822645  
Email: development@felsted.org



## Codicil Form

*If you have already made your Will and would like to add a bequest to Felsted School, you can use this codicil form. Please note that any codicil must be signed and witnessed in the same way as a Will. Once completed, the form must be attached and stored with the original copy of your Will. We suggest that you check any alterations to your Will with your solicitor.*

I.....(Full Name)

of.....(Full Address)

..... Post Code .....

declare this to be the.....(first,second,etc) codicil to my

last Will dated and made the.....day of.....(Year).....

I give free of tax to Felsted School the sum of £.....

**OR**

Or the Index Linked\* (see over) sum of £.....

**OR**

.....% of the residue of my estate absolutely for the advancement of Felsted School and I direct that the receipt of the person appearing to my trustees to be the Director or other proper officer for the time being of Felsted School shall be a full discharge to my trustees who shall not thereafter be concerned as to the application of this gift.

The gift is to be applied to the Felsted Fund for:

- Capital Development
- Provision of scholarships and bursaries
- as applied by the governors of Felsted School

# Codicil Form (continued)

*In all other respects I confirm my said Will.*

*As witness my hand this .....day of.....(Year) .....*

*Signed by the testator as a..... (first, second, etc) codicil to the Will in the presence of*

.....(signature of testator)

*and then by us together in his/her presence and in the presence of each other*

**First witness**

**Second witness**

Date.....

Date.....

Name.....

Name.....

Address.....

Address.....

.....

.....

.....

.....

Postcode .....

Postcode .....

**\* The phrase Index Linked sum means:**

The amount specified (the Original Amount) as multiplied by the index figure in the Retail Price Index for the month immediately before my death and then divided by the index figure for the month in which this codicil is executed. If the Retail Price Index is no longer in existence at my death or the basis of its computation has been altered, my trustees shall compute the Index Linked sum in accordance with such formula as seems in their absolute discretion to be fair and reasonable so as to enable the Original Amount to be increased in accordance with inflation.

**www.felsted.org**

Reg Charity Number: 310870